

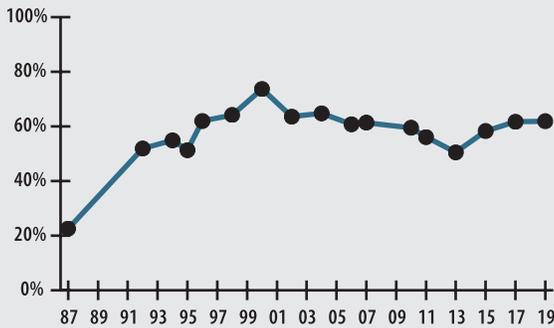
Plymouth County

10 Cordage Park Circle
Suite 234
Plymouth, MA 02360
Phone: 508-830-1803
Fax: 508-830-1875

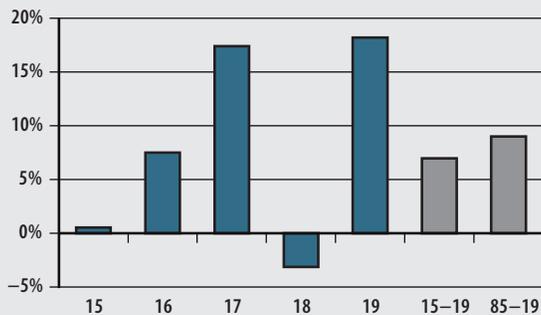
Board Members
Thomas O'Brien*, James Harrington,
Joseph McDonough, John Sciara,
Mary Beth Carter
*indicates Chairperson

Board Administrator
David Sullivan
Board Meeting
Generally the last Wednesday of the month
at 9:00 am

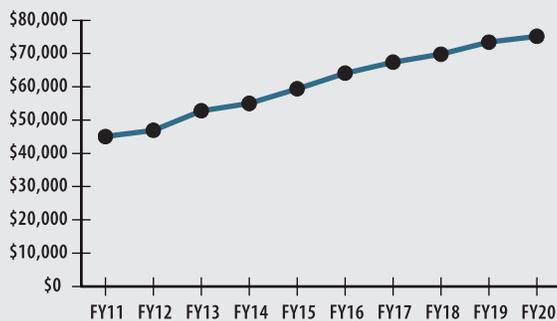
FUNDED RATIO (1987-2019)



INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

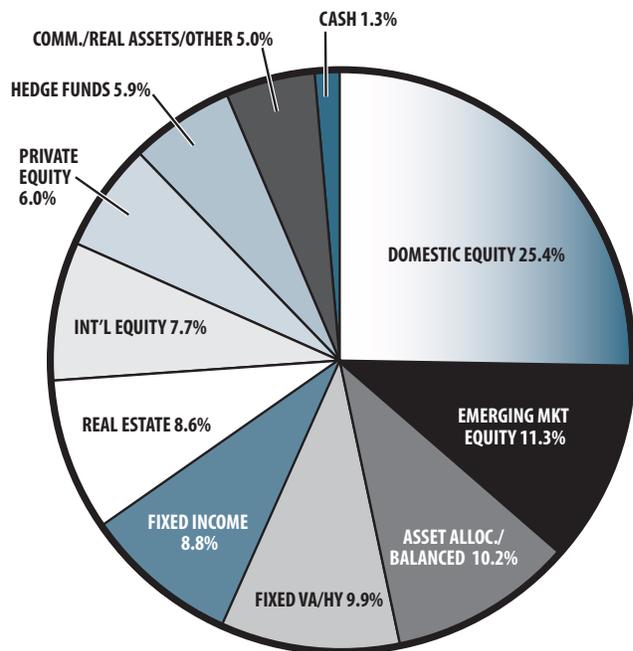
<u>35 years 2019</u>	<u>34 years 2018</u>	<u>33 years 2017</u>
9.01%	8.75%	9.25%
<u>10 years 2019</u>	<u>10 years 2018</u>	<u>10 years 2017</u>
8.50%	8.70%	5.74%
<u>5 years 2019</u>	<u>5 years 2018</u>	<u>5 years 2017</u>
6.99%	4.49%	9.38%

ACTUARIAL

▶ Funded Ratio	61.9%
▶ Date of Last Valuation	1/1/19
▶ Actuary	Sherman
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	Varies Total Increasing
▶ Year Fully Funded	2029
▶ Unfunded Liability	\$635.8 M
▶ Total Pension Appropriation (Fiscal 2020)	\$75.2 M

	ACTIVE	RETIRED
▶ Number of Members	5,669	4,169
▶ Total Payroll/Benefit	\$281.7 M	\$104.2 M
▶ Average Salary/Benefit	\$49,700	\$25,000
▶ Average Age	NA	73
▶ Average Service	NA	NA

ASSET ALLOCATION (12/31/19)



EARNED INCOME OF DISABILITY RETIREES (2018)

▶ Number of Disability Retirees	314
▶ Number Who Reported Earnings	106
▶ Number of Excess Earners	5
▶ Total Amount of Refund Due	\$69,991.68

▶ 2019 Return	18.20%
▶ 2019 Market Value	\$1.1 B
▶ 2015-2019 (Annualized)	6.99%
▶ 1985-2019 (Annualized)	9.01%